

Copper Mountain Resort Association
Budget Summary 2019
Approved by the Board on 10/2/18

Income	2018 Budget	2018 Forecast	2019 Budget	Commentary
Home Owners Dues	\$ 227,600	\$ 227,803	\$ 227,800	
Commercial Dues	\$ 76,000	\$ 70,695	\$ 70,700	
4% Surcharge - Retail, F&B, Rental Equip	\$ 1,133,400	\$ 1,236,509	\$ 1,191,800	Assumes 5% growth over 2018 Budget -Trend is 10%
4% Lodging Surcharge - Lodging Co.	\$ 633,300	\$ 631,191	\$ 665,000	Assumes 5% growth over 2018 Budget -Trend is 10%
4% Lodging Surcharge - Self Rentals	\$ 256,400	\$ 298,320	\$ 269,200	Assumes 5% growth over 2018 Budget -Trend is 10%
Surcharge Lift Ticket (Window)	\$ 92,400	\$ 97,955	\$ 97,000	Assumes 5% growth over 2018 Budget -Trend is 10%
Summer Activity Pass Surcharges - 7%	\$ -	\$ 6,418	\$ 6,700	New Surcharge related to Summer Passes
Sponsorship	\$ 70,000	\$ 70,000	\$ 70,000	
Event Revenue	\$ 123,600	\$ 109,240	\$ 109,400	
Post Office Box Rent	\$ 22,000	\$ 22,000	\$ 22,000	
Late Fees & Finance Charges	\$ 4,000	\$ 92	\$ 4,000	
Interest Income	\$ 7,200	\$ 7,200	\$ 7,200	
Total Income	\$ 2,645,900	\$ 2,777,423	\$ 2,740,800	
Expenses				
Administrative	\$ 234,500	\$ 226,953	\$ 254,500	Depreciation increasing for additional lights
Post Office	\$ 29,600	\$ 33,861	\$ 37,500	Increased Post Office labor and rent
Marketing & Events	\$ 1,327,400	\$ 1,244,745	\$ 1,353,500	Increase in Talent and Production for multiple events
Transportation	\$ 514,000	\$ 514,000	\$ 539,700	Increase of 5% per current contract from CMR
Security	\$ 365,600	\$ 365,600	\$ 372,900	Increase of 3% per current contract
Infrastructure Maintenance	\$ 21,000	\$ 27,000	\$ 29,000	Increase for street light utilities
Total Expenses	\$ 2,492,100	\$ 2,412,159	\$ 2,587,100	
Reserves - Budgeted	\$ 152,400	\$ 152,400	\$ 152,400	
Reserves - Performance	\$ -	\$ 211,463	\$ -	
VAC Loan Payment	\$ -	\$ 211,463	\$ 152,400	
Net Income	\$ 1,400	\$ 1,400	\$ 1,400	