

**The Village at Copper
Budget Summary 2019
Approved by the Board on 9/26/2018**

Income	2018 Budget	2018 Forecast	2019 Budget	Commentary
General Assessments	\$ 1,051,200	\$ 1,051,200	\$ 1,051,200	
Other Income	\$ 461,200	\$ 468,665	\$ 495,900	Mortgage interest - CMRA
Resort Parcel Assessment	\$ 50,000	\$ 50,000	\$ 50,000	
RETA	\$ 383,000	\$ 383,000	\$ 402,000	Assume 2 additional sales in 2019
Daily Activity Revenue	\$ 179,000	\$ 151,246	\$ 159,700	Assumes 5% growth over 2018 activities
Total Income	\$ 2,124,400	\$ 2,104,111	\$ 2,158,800	
Expenses				
Administrative	\$ 725,100	\$ 696,787	\$ 746,100	Usual increase for Salaries, insurance, etc.
Post Office	\$ 17,200	\$ 21,461	\$ 21,000	Increased labor costs
Marketing	\$ 151,800	\$ 149,351	\$ 151,800	
Maint, Snow & Trash Removal, and Landscaping	\$ 251,700	\$ 240,922	\$ 265,800	
Activities - Operations	\$ 96,500	\$ 96,499	\$ 91,000	
Utilities - Including Snow Melt	\$ 279,700	\$ 217,771	\$ 266,300	
Wages & Benefits - Operations & Events	\$ 549,000	\$ 537,675	\$ 560,900	Annual Salary Increases
Total Expenses	\$ 2,071,000	\$ 1,960,466	\$ 2,102,900	
Reserves - Budgeted	\$ 52,000	\$ 52,000	\$ 54,600	5% increase
Reserves - Performance	\$ -	\$ 90,245	\$ -	
Net Income	\$ 1,400	\$ 1,400	\$ 1,400	